

9/22/11

ROLL NUMBER				
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SET	A
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INDIAN SCHOOL MUSCAT
HALF YEARLY EXAMINATION 2022
BUSINESS STUDIES (054)



CLASS : XI

DATE: 21-11-2022

TIME ALLOTTED : 3 HRS.

MAXIMUM MARKS: 80

GENERAL INSTRUCTIONS:

1. This question paper contains 34 questions.
2. Marks are indicated against each question.
3. Answers should be brief and to the point.
4. Answers to the questions carrying 3 marks may be from 50 to 75 words.
5. Answers to the questions carrying 4 marks may be about 150 words.
6. Answers to the questions carrying 6 marks may be about 200 words.
7. Attempt all parts of the questions together.

1. The word market standing is concerned with.....
 (a) Supply of the product
 (b) Customers
 (c) Competitors
 (d) Position of the enterprise 1
2. Kartik Ltd. does not provide the shareholders with full information about its working. Which type of social responsibility is being violated?
 (a) Responsibility towards employees
 (b) Responsibility towards customers
 (c) Responsibility towards owners
 (d) Responsibility towards government 1
3. A person who allows the use of his name by a firm, but does not contribute to its capital is called.....
 (a) Dormant partner
 (b) Nominal partner
 (c) Active partner
 (d) None of these 1

Im

4. The central government of India and the government of Haryana held the paid up capital of XYZ Ltd. to extent of 26% and 25% respectively. From this contribution of capital in a company it is clear that the government exercises control over the paid up capital of the company.

Identify the public enterprise established in the name of XYZ Ltd.

- (a) Government Company
- (b) Statutory Corporation
- (c) Departmental Undertaking
- (d) None of these

1

5. A company has undertaken a fire insurance policy for ₹5 lakhs. After two months due to fire it incurred a loss of ₹2 lakhs. How much mount will the company get as compensation?

- (a) ₹2,00,000
- (b) ₹5,00,000
- (c) ₹7,00,000
- (d) ₹3,00,000

1

6. The term..... refers to the possibility of inadequate profits or even losses due to uncertainties or unexpected events.

- (a) Business Loss
- (b) Business Risk
- (c) Human Risk
- (d) Natural Risk

1

7. is not legally required to publish its accounts and submit its reports.

- (a) Government Company
- (b) Listed Company
- (c) Public Company
- (d) Partnership firm

1

8. Now-a-days we have such a digital payment system under which the user can do financial transaction by presenting his Aadhar Number and finger print/Iris. The user can use this facility only when his/her bank account is linked with the Aadhar Card because of biometric authentication, it is the safest digital payment system. Identify it:

- (a) USSD
- (b) AEPS

- (c) UPI
(d) QR Code 1
9. At what time the insurable interest must be present in case of life insurance?
(a) At the time of taking policy
(b) At the maturity of the policy
(c) At the time of taking and maturity of policy
(d) None of these 1
10. Where national security is concerned, which form of public enterprises is most suitable?
(a) Government Company
(b) Statutory Corporation
(c) Departmental Undertaking
(d) All of the above 1
11. e-business includes:
(a) e-commerce
(b) Production
(c) Product development
(d) All of the above 1
12. Which of the following is not correct?
(a) E-business can be formed easily
(b) Low personal touch is a limitation of e-business
(c) Traditional business is difficult to form
(d) None of these 1
13. In whose name the shares of a government company are purchased?
(a) The President of India
(b) The Prime Minister of India
(c) The Finance Minister
(d) Governor of the RBI 1
14. Business people have the skills to solve.....
(a) All Social Problems
(b) Some Social Problems
(c) No Social Problems
(d) All Economic Problems 1

15. Trade credit is the example of
- (a) Long term finance
 - (b) Medium term finance
 - (c) Short term finance
 - (d) All of the above
- 1
16. Which of the following is not Indian MNC?
- (a) Ranbaxy
 - (b) Infosys
 - (c) Cadbury
 - (d) Asian Paints
- 1
17. Money withdrawn through ATM is type of e-business transactions.
- (a) C2B Commerce
 - (b) B2B Commerce
 - (c) C2C Commerce
 - (d) B2C Commerce
- 1
18. Debenture represent:
- (a) Fixed capital of the company
 - (b) Fluctuating capital of the company
 - (c) Loan capital of the company
 - (d) Permanent capital of the company
- 1
19. Which of the following is capable of doing maximum good to society?
- (a) Business Success
 - (b) Professional management
 - (c) Laws and regulations
 - (d) Ethics
- 1
20. Internal sources of capital are those that are:
- (a) Generated within the business
 - (b) Generated through issue of shares
 - (c) Generated through loan from commercial banks
 - (d) Generated through outsiders such as suppliers
- 1

21. Distinguish between memorandum of association and articles of association on the basis:
- (a) Objective
 - (b) Status
 - (c) Relationship
- 3
22. Mrs. Yashpreet Kaur is the wife of late Mr. Kuldeep singh. She has two kids to bring up. She earns her living by working in a private school as a primary teacher. She doesn't keep much cash in her house. She finds withdrawal of money from a bank a very tedious job and in case of need she has to go the bank personally to withdraw the money. When she came to know about ATM, she felt relaxed. Now, she finds very convenient to withdraw money she no longer gets late for her school and is able to give more time to her kids.
- (a) Which two entities are involved in the above transaction of withdrawing money?
 - (b) What is the nature of business they are into?
 - (c) What are the benefits e-business is offering to her?
23. Difference between traditional business and e-business on the basis of:
- (a) Formation
 - (b) Operating cost
 - (c) Physical presence
- 3
24. Explain the three elements of business ethics.
- 3
25. Sumit a wholesaler selling rice, stopped the supply of his product in order to raise the demand and then supplied rice at higher prices.
- (a) Is he showing socially desirable behaviour? Give reason
 - (b) Social responsibility towards which group is ignored in the above para.
- 4
26. Ram Auto Ltd. “” is a very well-known auto company in the industry having more equity share capital than long term debt in its capital structure. It is willing to expand and establish a new unit in the backward region and wants to train the tribal women in skill Development to empower them. It has a huge amount of cash reserve of ₹1000 crores.
- (a) What is the status of the capital structure of the above company?
 - (b) According to you, which source of finance should be used by the company in establishing new units? Give any two reasons in support of your answer.
- 4

27. Explain the four advantages of e-banking. 4
28. “Government of India has constructed with a private sector company to construct a bridge on a river and to collect toll tax from vehicles passing through the bridge”. Mention the type of contractual agreement made between the government and the private company and also write the any three features of the same. 4
29. Despite limitations of size and resources, many people continue to prefer sole proprietorship to other forms of organisation. Why? 4
30. Praveen and Ajay are two friends. Both of them are doing different business. Praveen’s business is facing change in fashion and change in prices and he is also very upset because of tough competition. On the other hand, there is a great hurdle is there in Ajay’s business because of the dishonesty of employees, dishonesty of customers and strike and lockouts. 4
Point out the type and explain of business risk the two friends are undergoing/suffering from.
31. What provides the necessary link between producers & consumers with all those activities which are necessary for maintaining a free flow of goods & services? Discuss all those activities. 6
32. Describe the various partners in a partnership firm. 6
33. Explain briefly the principles of insurance with suitable examples. 6
(a) Principle of Indemnity
(b) Utmost good faith
(c) Principle of Mitigation
34. The Directors of Meenakshi Ltd. have decided to modernize the plant and machinery at an estimated cost of ₹1 crore. As finance manager of the company, advise the directors whether to issue equity shares or preference shares in the interest of the company. 6

******END OF THE QUESTION PAPER******

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SET	B
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5. Answers to the questions carrying 4 marks may be about 150 words.
6. Answers to the questions carrying 6 marks may be about 200 words.
7. Attempt all parts of the questions together.

1. Aryan Ltd. does not provide the shareholders with full information about its working. Which type of social responsibility is being violated? 1
 - (a) Responsibility towards employees
 - (b) Responsibility towards customers
 - (c) Responsibility towards owners
 - (d) Responsibility towards government
2. The word market standing is concerned with..... 1
 - (a) Supply of the product
 - (b) Customers
 - (c) Competitors
 - (d) Position of the enterprise
3. A company has undertaken a fire insurance policy for ₹5 lakhs. After two months due to fire it incurred a loss of ₹4 lakhs. How much amount will the company get as compensation? 1
 - (a) ₹9,00,000
 - (b) ₹5,00,000
 - (c) ₹4,00,000
 - (d) ₹1,00,000

4. The central government of India and the government of Haryana held the paid up capital of XYZ Ltd. to extent of 26% and 25% respectively. From this contribution of capital in a company it is clear that the government exercises control over the paid up capital of the company. 1
- Identify the public enterprise established in the name of XYZ Ltd.
- (a) Government Company
 - (b) Statutory Corporation
 - (c) Departmental Undertaking
 - (d) None of these
5. A person who allows the use of his name by a firm, but does not contribute to its capital is called..... 1
- (a) Dormant partner
 - (b) Nominal partner
 - (c) Active partner
 - (d) None of these
6. The term..... refers to the possibility of inadequate profits or even losses due to uncertainties or unexpected events. 1
- (a) Business Loss
 - (b) Business Risk
 - (c) Human Risk
 - (d) Natural Risk
7. is legally required to publish its accounts and submit its reports. 1
- (a) Sole Proprietorship
 - (b) Partnership firm
 - (c) Company
 - (d) Both (a) and (b)
8. Now-a-days we have such a digital payment system under which the user can do financial transaction by presenting his Aadhar Number and finger print/Iris. The user can use this facility only when his/her bank account is linked with the Aadhar Card because of biometric authentication, it is the safest digital payment system. Identify it: 1

- (a) USSD
 - (b) AEPS
 - (c) UPI
 - (d) QR Code
9. At what time the insurable interest must be present in case of fire insurance? 1
- (a) At the time of taking policy
 - (b) At the maturity of the policy
 - (c) At the time of taking and at the time of loss
 - (d) None of these
10. Where national security is concerned, which form of public enterprises is most suitable? 1
- (a) Government Company
 - (b) Statutory Corporation
 - (c) Departmental Undertaking
 - (d) All of the above
11. e-commerce includes: 1
- (a) Buying and selling of products and services
 - (b) Production
 - (c) Product development
 - (d) All of the above
12. Which of the following is not correct? 1
- (a) E-business can be formed easily
 - (b) Low personal touch is a limitation of e-business
 - (c) Traditional business is difficult to form
 - (d) None of these
13. In whose name the shares of a government company are purchased? 1
- (a) The President of India
 - (b) The Prime Minister of India
 - (c) The Finance Minister
 - (d) Governor of the RBI

14. Business people have the skills to solve..... 1
- (a) All Social Problems
 - (b) Some Social Problems
 - (c) No Social Problems
 - (d) All Economic Problems
15. Public Deposit is the example of 1
- (a) Long term finance
 - (b) Short term finance
 - (c) All of the above
 - (d) Medium term finance
16. Which of the following is Indian MNC? 1
- (a) Ranbaxy
 - (b) Infosys
 - (c) Asian Paints
 - (d) All of these
17. There is a constituent of e-business in which transactions have business firms at one end and its customers on the other end. It enables a business to be in touch with its customers on round-the-clock basis. Name the constituents of e-business. 1
- (a) Intra-B Commerce
 - (b) B2B Commerce
 - (c) C2C Commerce
 - (d) B2C Commerce
18. Debenture represent: 1
- (a) Fixed capital of the company
 - (b) Fluctuating capital of the company
 - (c) Loan capital of the company
 - (d) Permanent capital of the company
19. Which of the following is capable of doing maximum good to society? 1
- (a) Business Success
 - (b) Professional management
 - (c) Laws and regulations
 - (d) Ethics

20. Internal sources of capital are those that are: 1
- (a) Generated within the business
 - (b) Generated through issue of shares
 - (c) Generated through loan from commercial banks
 - (d) Generated through outsiders such as suppliers
21. Youngistan Pvt. Ltd., the famous group of promoters submitted an application to the registrar of the company for the approval of the name for shoe manufacturing company. They choose 'Niky Ltd.' as the name of the company so as to increase the sales because Nike was a well-known and well established brand. 3
- (a) Who selects the name of the company?
 - (b) Would the proposed name be accepted by the registrar? Give reason.
22. Mrs. Yashpreet Kaur is the wife of late Mr. Kuldeep singh. She has two kids to bring up. She earns her living by working in a private school as a primary teacher. She doesn't keep much cash in her house. She finds withdrawal of money from a bank a very tedious job and in case of need she has to go the bank personally to withdraw the money. When she came to know about ATM, she felt relaxed. Now, she finds very convenient to withdraw money she no longer gets late for her school and is able to give more time to her kids. 3
- (a) Which two entities are involved in the above transaction of withdrawing money?
 - (b) What is the nature of business they are into?
 - (c) What are the benefits e-business is offering to her?
23. Difference between traditional business and e-business on the basis of: 3
- (a) Global reach
 - (b) Location
 - (c) Type of staff required
24. Explain the three elements of business ethics. 3
25. Sumit a wholesaler selling rice, stopped the supply of his product in order to raise the demand and then supplied rice at higher prices. 4
- (a) Is he showing socially desirable behaviour? Give reason
 - (b) Social responsibility towards which group is ignored in the above para.

26. Ram Auto Ltd. ' ' is a very well-known auto company in the industry having more equity share capital than long term debt in its capital structure. It is willing to expand and establish a new unit in the backward region and wants to train the tribal women in skill Development to empower them. It has a huge amount of cash reserve of ₹1000 crores. 4
- (a) What is the status of the capital structure of the above company?
- (b) According to you, which source of finance should be used by the company in establishing new units? Give any two reasons in support of your answer.
27. Explain the four advantages of e-banking. 4
28. "Government of India has constructed with a private sector company to construct a bridge on a river and to collect toll tax from vehicles passing through the bridge". Mention the type of contractual agreement made between the government and the private company and also write the any three features of the same. 4
29. Despite limitations of size and resources, many people continue to prefer sole proprietorship to other forms of organisation. Why? 4
30. Praveen and Ajay are two friends. Both of them are doing different business. Praveen's business is facing change in fashion and change in prices and he is also very upset because of tough competition. On the other hand, there is a great hurdle is there in Ajay's business because of the dishonesty of employees, dishonesty of customers and strike and lockouts. Point out the type and explain of business risk the two friends are undergoing/suffering from. 4
31. What provides the necessary link between producers & consumers with all those activities which are necessary for maintaining a free flow of goods & services? Discuss all those activities. 6
32. Describe the various partners in a partnership firm. 6
33. Explain briefly the principles of insurance with suitable examples. 6
- (a) Principle of insurance interest
- (b) Principle of Proximate Cause
- (c) Principle of Subrogation
34. The Directors of Meenakshi Ltd. have decided to modernize the plant and machinery at an estimated cost of ₹1 crore. As finance manager of the company, advise the directors whether to issue equity shares or preference shares in the interest of the company. 6

******END OF THE QUESTION PAPER******

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 6. Answers to the questions carrying 6 marks may be about 200 words.
 7. Attempt all parts of the questions together.
-
1. That an enterprise must behave as a good citizen is an example of its responsibility towards..... 1
(a) Owners
(b) Workers
(c) Consumers
(d) Community
 2. The word market standing is concerned with..... 1
(a) Supply of the product
(b) Customers
(c) Competitors
(d) Position of the enterprise
 3. A company has undertaken a fire insurance policy for ₹9 lakhs. After two months due to fire it incurred a loss of ₹3 lakhs. How much amount will the company get as compensation? 1
(a) ₹9,00,000
(b) ₹6,00,000
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4. The central government of India and the government of Haryana held the paid up capital of XYZ Ltd. to extent of 26% and 25% respectively. From this contribution of capital in a company it is clear that the government exercises control over the paid up capital of the company. Identify the public enterprise established in the name of XYZ Ltd. 1
- (a) Statutory Corporation
 - (b) Departmental Undertaking
 - (c) Government Company
 - (d) None of these
5. A person who allows the use of his name by a firm, but does not contribute to its capital is called..... 1
- (a) Dormant partner
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6. The term..... refers to the possibility of inadequate profits or even losses due to uncertainties or unexpected events. 1
- (a) Business Loss
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7. is not legally required to publish its accounts and submit its reports. 1
- (a) Government Company
 - (b) Listed Company
 - (c) Public Company
 - (d) Partnership firm
8. Where national security is concerned, which form of public enterprises is most suitable? 1
- (a) Government Company
 - (b) Statutory Corporation
 - (c) Departmental Undertaking
 - (d) All of the above

9. Which bank is known as “Apex Bank” of India? 1
- (a) State bank of India
 - (b) Punjab and National Bank
 - (c) Bank of Baroda
 - (d) Central Bank
10. Now-a-days we have such a digital payment system under which the user can do financial transaction by presenting his Aadhar Number and finger print/Iris. The user can use this facility only when his/her bank account is linked with the Aadhar Card because of biometric authentication, it is the safest digital payment system. Identify it: 1
- (a) USSD
 - (b) AEPS
 - (c) UPI
 - (d) QR Code
11. B2B commerce means: 1
- (a) Firm’s interactions with other businesses
 - (b) Firm’s interactions with its customers
 - (c) Firm’s internal processes
 - (d) Firm’s interactions with its suppliers
12. Which of the following is not correct? 1
- (a) E-business can be formed easily
 - (b) Low personal touch is a limitation of e-business
 - (c) Traditional business is difficult to form
 - (d) None of these
13. Name the organisation established by passing a special act of the parliament. 1
- (a) Departmental Undertaking
 - (b) Public Corporation
 - (c) Government Company
 - (d) Global Enterprises

14. Inter Corporate Deposit's (ICD's) is the example of 1
- (a) Short term finance
 - (b) Long term finance
 - (c) Medium term finance
 - (d) All of the above
15. Business people have the skills to solve..... 1
- (a) All Social Problems
 - (b) Some Social Problems
 - (c) No Social Problems
 - (d) All Economic Problems
16. Indian Railways is the example of 1
- (a) Public Corporation
 - (b) Private Corporation
 - (c) Departmental Undertakings
 - (d) Government Company
17. Money withdrawn through ATM is type of e-business transactions. 1
- (a) C2B Commerce
 - (b) B2B Commerce
 - (c) C2C Commerce
 - (d) B2C Commerce
18. Debenture represent: 1
- (a) Fixed capital of the company
 - (b) Fluctuating capital of the company
 - (c) Loan capital of the company
 - (d) Permanent capital of the company
19. This is not a benefit of e-business 1
- (a) Low Personal Touch
 - (b) Global Reach
 - (c) Convenience
 - (d) Paperless Society

20. Internal sources of capital are those that are: 1
- (a) Generated within the business
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21. Mrs. Yashpreet Kaur is the wife of late Mr. Kuldeep singh. She has two kids to bring up. She earns her living by working in a private school as a primary teacher. She doesn't keep much cash in her house. She finds withdrawal of money from a bank a very tedious job and in case of need she has to go the bank personally to withdraw the money. When she came to know about ATM, she felt relaxed. Now, she finds very convenient to withdraw money she no longer gets late for her school and is able to give more time to her kids. 3
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- (a) Is he showing socially desirable behaviour? Give reason
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27. Explain the four advantages of e-banking. 4
28. "Government of India has constructed with a private sector company to construct a bridge on a river and to collect toll tax from vehicles passing through the bridge". Mention the type of contractual agreement made between the government and the private company and also write the any three features of the same. 4
29. Arun and his family is engaged in gold business. 4
- (a) Identify the form of business organisation highlighted above.
- (b) Explain any three features of such business organisation.
30. Praveen and Ajay are two friends. Both of them are doing different business. Praveen's business is facing change in fashion and change in prices and he is also very upset because of tough competition. On the other hand, there is a great hurdle is there in Ajay's business because of the dishonesty of employees, dishonesty of customers and strike and lockouts. 4
- Point out the type and explain of business risk the two friends are undergoing/suffering from.
31. What provides the necessary link between producers & consumers with all those activities which are necessary for maintaining a free flow of goods & services? Discuss all those activities. 6
32. What is the registration of partnership firm? Explain the consequences of non-registration of a firm. 6
33. Explain briefly the principles of insurance with suitable examples. 6
- (a) Principle of insurance interest
- (b) Principle of Proximate Cause
- (c) Principle of Subrogation
34. The Directors of Meenakshi Ltd. have decided to modernize the plant and machinery at an estimated cost of ₹1 crore. As finance manager of the company, advise the directors whether to issue equity shares or preference shares in the interest of the company. 6

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